BOATHOUSE AUCTIONS

OPENING BID INCENTIVE

Vessel: "Scintilla Maris," a 1988/2023 "Damen Maaskant," 150-foot motor yacht, Republic of the Marshall Islands official no. 71876.

By submitting this pre-auction Opening Bid Incentive ("OBI") for the yacht set forth above, you will qualify for a credit from the seller in an amount equal to five percent (5%) of your opening bid. If you are the high bidder at the auction, the credit will be deducted from the purchase price at closing. Submitting the highest pre-auction opening bid is not required to qualify for the OBI. Each bidder who timely submits an OBI is eligible for the 5% credit based solely on that bidder's opening bid amount, if that bidder ultimately wins the auction. The credit will be deducted from the purchase price at closing.

a. To qualify for the OBI, your bid deposit must be wired into the escrow agent's account and this agreement must be submitted via email to Boathouse Auctions (support@boathouseauctions.com) no later than one day prior to the start of bidding.

b. You understand that your opening bid is legally binding and irrevocable. An opening bid will be considered your initial bid at auction. If identical opening bids are submitted and neither bidder places an additional bid during the auction, the bidder whose opening bid was received first will be deemed the high bidder. Submitting the highest pre-auction opening bid is not required to qualify for the OBI. All bidders who timely submit an OBI remain eligible for the 5% credit based on their respective opening bids if they ultimately become the successful high bidder.

c. You authorize Boathouse Auctions to submit your opening bid, and only your opening bid, electronically at the start of the online auction bidding period.

IN WITNESS WHEREOF, you have hereto affixed your signature and by so doing affirm your intention to abide by the terms and provisions of this agreement.

OPENING BID AMOUNT US DOLLARS: $_____

NAME (print): _____

SIGNATURE: _____

DATE: _____