



BOATHOUSE AUCTIONS, INC. - OPENING BID INCENTIVE

Name of Yacht: Serengeti

Make: Westport

Year: 2002

Length: 130'

Official Number: 1124259

Current Berth/Mooring: Newport Beach, CA

By submitting this pre-auction Opening Bid Incentive ("OBI") for the yacht set forth above, you will qualify for a credit from the seller in an amount equal to five percent (5%) of your opening bid. If you are the high bidder at the auction, the credit will be deducted from the purchase price at closing.

- a. To qualify for the OBI, your bid deposit must be wired into the escrow agent's account and agreement must be submitted via email to Boathouse Auctions (support@boathouseauctions.com) no later than one hour prior to the start of bidding.
- b. You understand that your opening bid is legally binding and irrevocable. An opening bid will be considered your initial bid at the auction. If identical opening bids are submitted by more than one bidder, the bidder whose opening bid was received first by Boathouse Auctions will be eligible for the OBI.
- c. You authorize Boathouse Auctions to submit your opening bid, and only your opening bid, electronically at the start of the online auction bidding period.

IN WITNESS WHEREOF, you have hereto affixed your signature and by so doing affirm your intention to abide by the terms and provisions of this agreement.

OPENING BID AMOUNT US DOLLARS:

NAME (print):

SIGNATURE: _____ DATE: _____