



OPENING BID INCENTIVE

Vessel: "CUPCAKE," a 2001 "Westship," 132-foot motor yacht, Jamaica official no. JMP24052.

By submitting this pre-auction Opening Bid Incentive ("OBI") for the yacht set forth above, you will qualify for a credit from the seller in an amount equal to five percent (5%) of your opening bid. If you are the high bidder at the auction, the credit will be deducted from the purchase price at closing.

- a. To qualify for the OBI, your bid deposit must be wired into the escrow agent's account and this agreement must be submitted via email to Boathouse Auctions (support@boathouseauctions.com) no later than one day prior to the start of bidding.
- b. You understand that your opening bid is legally binding and irrevocable. An opening bid will be considered your initial bid at auction. If identical opening bids are submitted, the bidder whose opening bid was received first will be eligible for the OBI. In other words, if two OBI's are submitted at equal amounts and no incremental bids are placed during the auction, the bidder who submitted the first OBI will win the auction and receive the 5% credit at closing.
- c. You authorize Boathouse Auctions to submit your opening bid, and only your opening bid, electronically at the start of the online auction bidding period.

IN WITNESS WHEREOF, you have hereto affixed your signature and by so doing affirm your intention to abide by the terms and provisions of this agreement.

OPENING BID AMOUNT US DOLLARS: \$_____

NAME (print): _____

SIGNATURE: _____

DATE: _____