



BOATHOUSE AUCTIONS, INC. - OPENING BID INCENTIVE

**Name of Yacht:** Wombat

**Make:** Huckins

**Year:** 2015

**Length:** 45

**HIN:** HNS45458J415

**Current Berth/Mooring:** Private Residence Coral Gables, Florida

**SAVE ON PURCHASE PRICE: Opening Bid Incentive** (“Opening Bid”) - If you submit a pre-auction Opening Bid for the Yacht set forth above and you are the high bidder at the Auction, you will qualify for a Credit from the Seller which will reduce the purchase price of the Yacht in an amount equal to five percent (5%) of your Opening Bid or more, as set forth below as an early signing incentive. The Opening Bid Incentive will be deducted from the purchase price to be paid by the Bidder at closing if the Buyer is the successful purchaser of the Yacht.

- a. To qualify for the Opening Bid Incentive of five percent (5%), this Opening Bid form must be submitted in writing via email to Boathouse Auctions, Inc., at support@boathouseauctions.com, for receipt prior to 4:00p.m. (ET) on the day before auction bidding is scheduled to begin. Boathouse Auctions, Inc. may, at its discretion, accept Opening Bids after the deadline described above. In addition to the five percent (5%) Credit, bidder will receive an additional early signing incentive of:
  - i. Three percent (3%) (for a total Credit of 8%) if this form is submitted 15 days or more prior to bidding
  - ii. Two percent (2%) (for a total Credit of 7%) if this form is submitted 14 to 10 days prior to bidding
  - iii. One percent (1%) (for a total Credit of 6%) if this form is submitted 9 to 5 days prior to bidding
- b. Bidder understands that Opening Bid Amounts are legally binding and irrevocable. An Opening Bid shall be considered the Bidder’s initial bid at the Auction. If the same Opening Bid Amount has been submitted by more than one Opening Bidder, the first qualifying form received by Boathouse Auctions, Inc. will be given precedence as determined by Boathouse Auctions, Inc. Bidder authorizes Boathouse Auctions, Inc. to submit their Opening Bid electronically at the start of the online auction bidding period.
- c. Bidder agrees to be bound by and to abide by the “Terms of Service” published on the website of Boathouse Auctions, Inc. (<https://boathouseauctions.com/terms-of-service>), which may from time to time be amended and which in their entirety are incorporated into this Agreement by reference.

IN WITNESS WHEREOF, Bidder has hereto affixed its signature and by so doing affirms its intention to abide by the terms and provisions of this Agreement and those incorporated by references.

OPENING BID AMOUNT: \_\_\_\_\_

NAME (print): \_\_\_\_\_ DATE: \_\_\_\_\_

EMAIL: \_\_\_\_\_ CELL: \_\_\_\_\_

ADDRESS: \_\_\_\_\_

SIGNATURE: \_\_\_\_\_